

LETTER FROM THE CEO



Dear Shareholders, Customers & Friends,

The autumn season brings about an array of changes.... cooler temperatures, the colorful changing of leaves, and excitement for a new season. Aquesta is excited as we embark on many new changes at the bank that are indicative of our continued growth.

As you will read about in this newsletter, we have expanded our management team to include a new Director of Business Banking and a new Chief Credit Officer that will help foster improvements in our customer service, geographic expansion, and our accelerated growth. Aquesta continues to thrive, as we have now had seven profitable quarters, continue to make loans, and expand our reach. Our Mooresville branch

on Williamson Road is gaining a strong customer base, and we are excited to announce plans for a second location in Mooresville on Brawley School Road near The Point. The new branch will be located in the Mayhew Promenade in front of Bloom and we expect to break ground before the end of the year.

Aquesta also continues to expand our products and services, and is now able to offer Lifelock to protect our customers from identity theft. Through Aquesta Insurance services we are also able to offer our customers auto, home, boat, business, life and health insurance. We are also expanding our reach on the web, and encourage you to join Aquesta's new Facebook page to keep up with our community involvement.

Our growth and change would not be possible without your support. We look forward to continuing to serve you.

Sincerely,

Jim Engel

IN THIS ISSUE

Issue: 9
Sept, 2010

Letter from CEO	1
Aquesta's 4th Birthday.....	1
Big Day at the Lake	1
Management Expansion	2
Life Lock Protection	2
Davidson Canines	2



Visit Us
in Mooresville,
837 Williamson Rd.



Aquesta Celebrates 4 Years

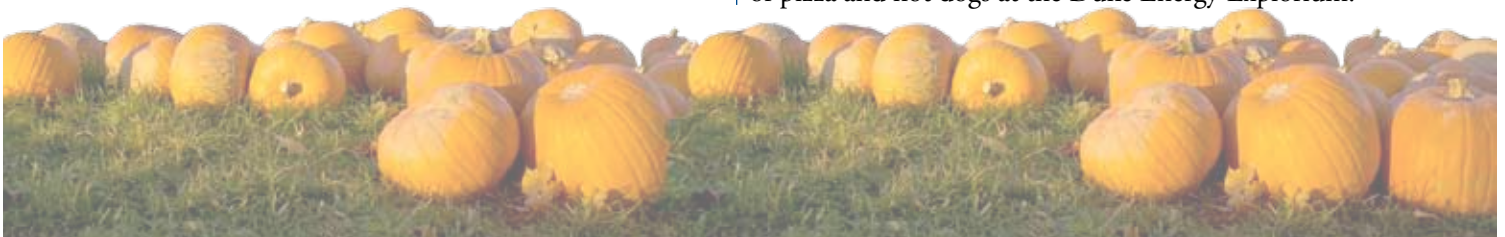


Aquesta Bank celebrated its 4th birthday in the month of August! Aquesta reached this milestone thanks to the continued support of our customers and community. The bank celebrated with free ice cream in every branch, and a birthday card promotion that donated to four local non-profits. Thank you, Lake Norman for 4 years of success! We look forward to continuing to serve you.

Aquesta Supports Big Day at the Lake

Aquesta Bank and Aquesta Insurance Services Inc. were proud to be the title sponsors of "Big Day at the Lake 2010" on July 24 to benefit the Big Brothers/Big Sisters program.

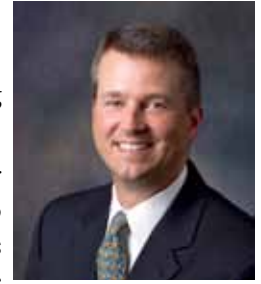
A total of 85 boat hosts took 145 kids in the Big Brothers/Big Sisters program out for a day of fun on Lake Norman. The kids went swimming, tubing, fishing and ended the day with a picnic of pizza and hot dogs at the Duke Energy Explorium.



Aquesta Announces Management Expansion

Aquesta Bank is pleased to announce the hiring of two new employees to the management team. Lawrence (Trey) Weir III will join Aquesta Bank as Executive Vice President- Director of Business Banking and Tim Beck will join Aquesta Bank as Senior Vice President-Chief Credit Officer.

Trey Weir is joining Aquesta in a newly created position to help foster improvement in all aspects of our customer service and business development, including oversight responsibility for our Aquesta Relationship Teams initiative. In this role, Trey will be responsible for hiring, training, coaching and leading the cross functional sales and relationship activities of the Bank, including coordination of resources with our insurance agency subsidiary.



Trey Weir



Tim Beck

Tim Beck brings to Aquesta Bank extensive loan underwriting, regulatory and loan administration process experience. As the Chief Credit Officer, Tim Beck will be responsible for all aspects of credit risk, underwriting, regulatory reviews, etc.

We are also pleased to announce that Kenneth (Buddy) Caldwell, who was instrumental in the formation of Aquesta Bank and who currently serves as Chief Credit Officer, will become our new Chief Lending Officer. Since the inception of the bank, Buddy has served in the dual capacity of Chief Credit Officer and Chief Lending Officer. As Chief Credit Officer, Buddy has helped guide Aquesta safely through the most difficult economic period in our lifetime. Buddy's dual role as Chief Credit Officer and Chief Lending Officer is being split to better segregate these two roles. Buddy's role will be to focus on safe, profitable growth of the commercial loan portfolio.



Buddy Caldwell

Aquesta Bank & Lifelock Help Protect Your Identity



Identity theft is one of the fastest growing crimes in the nation. Therefore, Aquesta Bank has partnered with Lifelock to help protect our customers good names. Lifelock is the leader in proactive identity theft protection, and can help protect your identity, your credit and your finances, if your personal information were to fall into the wrong hands. For only a few dollars a day, let Lifelock work relentlessly to help protect you both online and offline by:

- Providing notification of both credit and non-credit related identity theft threats.
- Patrolling the Internet for the illegal selling of your personal information
- Helping you quickly cancel or replace the contents of a lost or stolen wallet to help stop fraudulent charges, and more!

Enroll today and have the cost of your Lifelock membership conveniently debited from your Aquesta Bank account. Call us today for more information!

Canine Customers in Davidson



Meet "Kate"...one of Aquesta's favorite customers! Kate is a golden retriever rescue who visits the Davidson branch with her parents Colin and Linda Wilder, who are long-time bank customers. Kate loves the Davidson branch staff, and frequently visits with Asst. Branch Manager Theresa Frey while her parents shop at the grocery store next door. Kate's favorite part of banking with Aquesta are the doggy treats, and she knows right where they are when let off her leash!

One of our favorite Corgi mix rescue pups, "Kensie," also likes to bank at Aquesta in Davidson. Her parents, Pam and Jeff Brunell, who are also bank customers, captured her disappointment when the bank was closed after hours. Come back for your treat tomorrow Kensie!



BRANCH LOCATIONS:

Mooresville 837 Williamson Rd, Mooresville 704-439-1440
Cornelius 19510 Jetton Rd., Cornelius 704-439-4343
Davidson 568 Jetton St., Davidson 704-439-4350

INSURANCE OFFICES:

Cornelius 19607 W. Catawba Ave, Ste. 103 (704) 892-6411
Concord 932 Copperfield Blvd. (704) 782-7411
Wilmington 3807 Peachtree Ave., Ste. 103 (910) 794-6100

